

**NOTICE TO TAXPAYERS REGARDING DETERMINATION TO CONSTRUCT AND
FINANCE IMPROVEMENTS TO THE SEWAGE WORKS OF THE
TOWN OF DANVILLE, INDIANA AND THE ADOPTION AND PURPORT OF THE
ORDINANCE AUTHORIZING THE SAME**

Notice is hereby given to property owners, ratepayers and any other interested parties in, or served or to be served by the sewage works of the Town of Danville, Indiana ("Town") that on September 16, 2020, the Town Council of the Town adopted Ordinance No. 25-2020 (the "Bond Ordinance") thereby determining and ordering the planning, designing and construction of certain improvements to the existing sewage works system of the Town, including various system additions, improvements and modernizations (collectively, the "Project").

The Bond Ordinance orders and directs that the cost of the Project will not exceed \$6,000,000, which will be funded by the proceeds from the Town's sewage works revenue bonds issued in an aggregate principal amount not to exceed \$6,000,000 (the "Bonds") and other funds of the Town, if any. The Bonds will be sold at competitive sale by the Clerk-Treasurer of the Town and payable solely from the net revenues of the sewage works. The Bonds shall not constitute an indebtedness of the Town within the meaning of the provisions and limitations of the Constitution of the State of Indiana. The Bonds will bear interest at a rate not to exceed 5.0% (the exact rate to be determined by bidding or negotiation). The Bonds will mature annually over a period ending not later than November 1, 2045.

The Bond Ordinance further authorizes the cost of the Project to be financed, if necessary, by the issuance of bond anticipation notes ("BANs") in an amount not to exceed \$6,000,000. The BANs will bear interest at a rate not to exceed 3.5% per annum to be negotiated with the purchaser. The BANs will payable from the proceeds of the Bonds. The interest on the BANs shall also be payable from the net revenues of the sewage works, the Bonds and any bonds issued subsequent to the date of delivery of the BANs.

Copies of the plans and specifications for the Project and the Bond Ordinance are available for examination and copying at the office of the Clerk-Treasurer of the Town at the Town Hall located in Danville, Indiana during normal business hours. Objections to this Project and the Bonds may be filed in the time and manner provided by Indiana Code 36-9-23.

Dated: September 17, 2020 and September 24, 2020

TOWN OF DANVILLE, INDIANA

**NOTICE TO TAXPAYERS REGARDING DETERMINATION
TO ISSUE BONDS OF THE TOWN OF DANVILLE, INDIANA**

The taxpayers of the Town of Danville, Indiana (the "Town"), are hereby given notice that the Common Council of the Town made a determination, at its meeting held September 16, 2020, to issue general obligation bonds of the Town, in one or more series, in an original aggregate principal amount not to exceed \$475,000 (the "Bonds"). The proceeds of the Bonds will be used to fund the purchase of police vehicles and public safety equipment, together with all necessary appurtenances, related improvements, equipment, and incidental expenses in connection therewith, including the expenses necessary to be incurred in connection with the issuance of bonds.

The proposed Bonds will have a maximum term no later than January 1, 2024, and will bear interest at a rate or rates not exceeding 3.5% per annum, the exact rate or rates to be determined by bidding. The Bonds will be payable from *ad valorem* property taxes levied and collected on all taxable property within the Town.

Dated this 17th day and 24th day of September, 2020.

TOWN OF DANVILLE, INDIANA